

February, 2024

Dear Parent/Guardian:

The current economic environment may be difficult for our families. We care deeply and want to help. Since the State Scholarship does NOT cover the full tuition and fee charges, our Board of Trustees and President/Principal Mr. William Svoboda highly encourage you to take advantage of a tuition loan through Trinity's partnership with **Unity Catholic Federal Credit Union**.

For the **2024-2025** school year, Unity Catholic FCU is offering a low **5.49% APR** and NO application or document fees. Because of Trinity's partnership, your loan is guaranteed; no credit reports are pulled. During your Family Registration Meeting, a registrar will assist you with your loan application.

Applications processed by April 19 will be paid over <u>12-months</u>. This is your MOST ECONOMICAL OPTION! Applications processed beyond this deadline will have <u>shorter terms</u>, resulting in <u>higher</u> monthly payments. Please refer to the letter from Unity Catholic explaining the terms of their tuition loan and application process.

Also, refer to Trinity's **Tuition Payment Options Guide**, which explains the three (3) options offered to pay your child's tuition account by **JUNE 30, 2024**, <u>prior</u> to the start of the upcoming school year. Make note of the <u>Tuition Payment Timeline</u> on the back of the document to keep track of important tuition deadlines.

If selecting a tuition loan under Trinity's program with Unity Catholic, please be aware this option is **ONLY AVAILABLE through MAY 17** as outlined below:

	12-Month Loan	10-Month Loan
Application Deadline:	Friday, April 19	Friday, May 17
Signing Deadline:	Friday, April 26	Friday, May 24
Payments Due:	By LAST day of the month May, 2024 through April, 2025	By LAST day of the month June, 2024 through March, 2025

- There is **NO COST** to open a credit union account.
- If you are not currently a member of Unity Catholic, a membership application and copy of a valid government issued photo ID is required to open your account. A credit union employee will contact you with directions on completing this requirement.
- Expect loan documents to be emailed prior to April 26. These documents must be signed electronically within 48 hours of receipt, otherwise it becomes null and void. You may also sign your documents at a branch office by appointment.
- Payments are due by the last day of each month. Several payment options are available including ACH transfer, payroll deduction, automatic payment, cash/OTC at any UCFCU office or shared branch location.

Contact Unity Catholic FCU, 440-886-2558, if you have guestions about the tuition loan process.

Questions regarding your child's Trinity tuition account should be directed to our tuition manager, Carla Fritsch, fritsch@ths.org, 216-581-5750.